

In re:  
Crestlloyd, LLC  
Debtor

Case No. 21-18205-DS  
Chapter 11

## CERTIFICATE OF NOTICE

District/off: 0973-2  
Date Rcvd: Sep 26, 2025

User: admin  
Form ID: pdf042

Page 1 of 4  
Total Noticed: 1

The following symbols are used throughout this certificate:

Symbol	Definition
+	Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Sep 28, 2025:

Recip ID	Recipient Name and Address
db	+ Crestlloyd, LLC, c/o SierraConstellation Partners LLC, 355 S. Grand Avenue Suite 1450, Los Angeles, CA 90071-3152

TOTAL: 1

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.  
Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI).

NONE

## BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, \*duplicate of an address listed above, \*P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

## NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Sep 28, 2025

Signature: /s/Gustava Winters

## CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on September 26, 2025 at the address(es) listed below:

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Danielle R Gabai	on behalf of Creditor Showroom Interiors LLC dba Vesta dgabai@ecjlaw.com, dgabai@ecf.courtdrive.com;aantonio@ecjlaw.com;dperez@ecjlaw.com
David Seror	on behalf of Interested Party Courtesy NEF dseror@bg.law ecf@bg.law
David B Golubchik	on behalf of Debtor Crestlloyd LLC dbg@lnbyg.com, dbg@lnbyg.com

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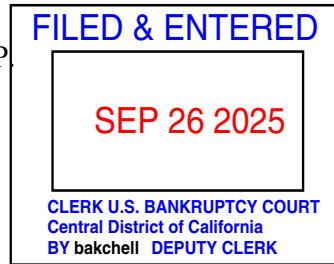
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Crestlloyd LLC

**UNITED STATES BANKRUPTCY COURT**  
**CENTRAL DISTRICT OF CALIFORNIA**  
**LOS ANGELES DIVISION**

In re  
CRESTLLOYD, LLC,  
Debtor.

Case No. 2:21-bk-18205-DS

Chapter 11

**ORDER GRANTING DEBTOR'S  
SECOND MOTION FOR AUTHORITY  
TO DISBURSE FUNDS TO HANKEY  
CAPITAL, LLC**

Hearing

Date: September 16, 2025  
Time: 1:00 p.m.  
Place: Courtroom 1639  
255 E. Temple Street  
Los Angeles, CA 90012

A hearing was held at the above date, time, and place on the *Debtor's Second Motion for Authority to Disburse Funds to Hankey Capital, LLC* (the "Motion") [Docket No. 635] filed by debtor Crestlloyd LLC (the "Debtor"). Appearances were set forth on the record. Based on the Motion and all documents and evidence in support of the Motion, and the arguments of counsel at the hearing, and for the reasons stated on the record,

**IT IS HEREBY ORDERED AS FOLLOWS:**

1. The Debtor is authorized to pay to Hankey Capital, LLC ("Hankey") the sum of **\$28,635,972.63** representing (a) remaining principal due on the note from Debtor to Hankey dated

October 25, 2018, in the principal amount of \$82,500,000 (the “First Hankey Note”); (b) per diem interest which accrued through and including June 30, 2025 on the First Hankey Note; and (c) protective advances for insurance and property taxes.

2. The Debtor is authorized to pay Hankey an additional \$8,586.13 per day, from July 1, 2025, up until and through the date of payment to Hankey, which, together with the \$28,635,972.63 specified above shall be referred to herein as “Payment.” The Payment shall be applied by Hankey to pay off all principal and interest due and payable pursuant to the First Hankey Note. Nothing contained herein shall in any way limit the right of Hankey to seek reimbursement as a first priority secured claim all fees and costs incurred by Hankey in enforcing and/or opposing any challenges to the First Hankey Note, including but not limited to challenges as to amount, enforceability, or the priority of its lien rights.

3. Within five (5) business days after making the Payment to Hankey, the Debtor shall file with the Court a notice regarding the payment made to Hankey that shall specify the date of payment and the amount paid so that such payment is a matter of public record.

4. If the Court enters an order or judgment (the “Return Order”) that determines Hankey’s claim against the Debtor’s estate is not fully secured or is junior (in whole or in part) to other secured indebtedness and/or not entitled to the priority or amounts Hankey asserts, Hankey shall return to the Debtor such portion of the Payment and the amount authorized under the “First Disbursement Order” [Docket No. 350] (together, the “Return Amount”) within thirty (30) days after entry of the Return Order to the extent such distributions exceed Hankey’s rights and entitlements. Notwithstanding the foregoing, nothing in this Order prevents Hankey from seeking a stay of the Return Order and posting a bond and the rights of all parties in interest are preserved to oppose any such request.

5. The Payment will be made without prejudice to any rights, claims, defenses, or objections by all parties in interest, including but not limited to the challenges to the validity, priority, amount, enforceability, or secured status of Hankey’s claim, and shall not constitute any admission or waiver by any party regarding such matters.

///

1           6.       This Order does not constitute any ruling, determination, or adjudication by the Court  
2 regarding validity, priority, lien status, enforceability, or amount of any claims asserted by Hankey  
3 or any other party in interest. All such matters remain subject to future determination by the Court.

4                               ###

24       Date: September 26, 2025



Deborah J. Saltzman  
United States Bankruptcy Judge